author text time 2020-09-24 17:45:29 UTC Emily Lavigne-Bernier Hi Katie 2020-09-24 17:52:31 UTC Charles Cooper Calling in from Schomberg, Ontario. I've seen at least two other Canucks here. 2020-09-24 18:00:02 UTC Emily Lavigne-Bernier Hello and welcome to all joining us. We will be starting shortly. In the meantime, if you would like to tell us where you're logging in from that would be great! 2020-09-24 18:00:36 UTC Logan Porter Watching from Western Kentucky! 2020-09-24 18:00:43 UTC Emily Tilden Hello from Lander. Wv 2020-09-24 18:00:57 UTC Katie Stuart-Buckley Welcome everyone! 2020-09-24 18:00:59 UTC Lea Ann Seiler Hello from Hanston, KS! 2020-09-24 18:01:37 UTC Lori Hunter Lander, Wyoming 2020-09-24 18:01:46 UTC Lynn Skall It's a beautiful fall day in Questa, NM 2020-09-24 18:01:50 UTC Wendy Knight Welcome from Panton, VT, population 660! 2020-09-24 18:02:14 UTC Emily Manns Hello from Peterborough, NH! 2020-09-24 18:03:37 UTC Michelle Escudero Hello from Lander, Wyoming 2020-09-24 18:06:08 UTC Katie Stuart-Buckley Thanks for the understanding - greatly appreciated. 2020-09-24 18:07:58 UTC Chris Hulme One more from Lander here 2020-09-24 18:08:29 UTC Brianna Drohen Hello from LaunchSpace, a community member-based makerspace, education and incuation center located in a renovated mill building in rural Orange, MA. https://www.launchspace-orange.com/about/ 2020-09-24 18:09:10 UTC Joanne Slingerland Hello from Lander, WY. 2020-09-24 18:20:32 UTC Trey Warren It is fun to watch you all problem solve. That is really what it is all about. 2020-09-24 18:20:38 UTC Kate Easter (she/her) It's 2020. It's all good. 2020-09-24 18:21:17 UTC Paula Hunker photographic essay in computer watching 2020-09-24 18:21:41 UTC Wendy Knight Success! 2020-09-24 18:21:45 UTC Jo Anne Carr We've all been there. Ready for some more Main Street stories! 2020-09-24 18:22:12 UTC Lea Ann Seiler There it is! 2020-09-24 18:22:20 UTC Deb Wisniewski (she/her/hers) Yay!!!! 2020-09-24 18:22:34 UTC Michelle Escudero Nice job. Good sticking with i! 2020-09-24 18:23:04 UTC Ellen Pope Hooray! 2020-09-24 18:25:48 UTC Missy White yikes! that's a daunting chart since costs are upwards of 250 here 2020-09-24 18:26:23 UTC Trey Warren \$170/sf cost on a build ready lot in Lander. 2020-09-24 18:26:29 UTC Charles Cooper there may be too much discrepancy from place to place, but it will be interesting to see how this chart would work if it was refurbishing a building rather than building a new one in a rural downtown. 2020-09-24 18:26:38 UTC Charles Whitson 250 here and rents are very high 2020-09-24 18:28:08 UTC Katie Stuart-Buckley Most of our work is restoring historic buildings, not new construction and reflect costs in New England, specifically VT. 2020-09-24 18:29:36 UTC Katie Stuart-Buckley There is a live link to this study which is worth reading! 2020-09-24 18:32:04 UTC Paula Hunker s 2020-09-24 18:32:18 UTC Susan Odum Good afternoon from southernmost Illinois! This is the last slide of this segment. We would love questions....fire away! 2020-09-24 18:34:12 UTC Katie Stuart-Buckley 2020-09-24 18:35:03 UTC Lori Hunter Please explain virtuous cycle 2020-09-24 18:35:11 UTC Trey Warren If that slid doesn't scream change is needed, I don't know what does! Think domino effect.... 2020-09-24 18:36:28 UTC Katie Stuart-Buckley 2020-09-24 18:36:41 UTC Jane LaPointe What about investment in rehab or restoration versus new? 2020-09-24 18:36:57 UTC Brianna Drohen Have you used this presentation or worked with Opportunity Zone Fund portfolio managers? We are not seeing any interest from OZ funds due to the reasons you mentioned in the beginning, but this shows there is ROI over time. 2020-09-24 18:37:20 UTC Brianna Drohen How can we attract OZ funds for reinvestment to our communities? 2020-09-24 18:38:14 UTC Kevin Peterson what is the implication of losing Federal Historic Tax Credits on downtown redevelopment? 2020-09-24 18:39:20 UTC Jake Mott What makes rural downtown investment more difficult than urban? 2020-09-24 18:40:00 UTC Nancy Carmer Any insight into attracting a grocer into a downtown that is walkable and has in past decade seen significant residential development in mixed use properties on upper floors? 2020-09-24 18:41:44 UTC Trey Warren The other thing that happens is the urban developer runs up against roadblocks put up by the locals who don't want change. Attracting small local grocers is difficult. It is hard work, long hours and little return. You 2020-09-24 18:42:49 UTC Katie Stuart-Buckley could explore a community model, which works in smaller communities, where a local NP owns the space and leases it at an affordable rate to a qualified operator. 2020-09-24 18:43:33 UTC Deb Trocha Also consider a cooperative grocery store that is community owned. 2020-09-24 18:45:13 UTC Trey Warren Bozeman MT has an excellent coop grocer.

2020-09-24 18:45:44 UTC	Katie Stuart-Buckley	Resistance by local residents adds time and money. It requires deep public outreach and community engagement work.
2020-09-24 18:47:09 UTC	Emily Lavigne-Bernier	Trey Warren I've heard great things about the Bozeman coop. https://www.bozo.coop/
2020-09-24 18:50:41 UTC	Nancy Carmer	thanks for the grocer ideas üòé
2020-09-24 18:51:06 UTC	Lori Hunter	Is there a residential to business ratio rule for downtowns?
2020-09-24 18:53:00 UTC	Kevin Peterson	Littleton, NH and Monadnock (Keene, NH) Coops are both relatively new and successful. Littleton was very much a community-focused project.
2020-09-24 18:54:56 UTC	Ben Amsden	Also, the Androscoggin Food Coop in Berlin NH is an example of one that's still in development that may have insight to share(https://androfood.coop/)
2020-09-24 19:00:15 UTC	Trey Warren	Kudos!
2020-09-24 19:01:16 UTC	Kevin Peterson	a similar downtown redevelopment project: the Colonial Theatre in downtown Laconia, NH https://www.belknapedc.org/single-post/just-listed-for-lease
2020-09-24 19:02:45 UTC	Nancy Carmer	Was there discussion around increased height to maximize return for investment in return for a public amenity?civic space or
2020-09-24 19:02:59 UTC	Kevin Peterson	One of the current financing challenges in New England right now is the dearth of allocation of NTMCs. Only \$65M in NMTC allocation in ALL of NE this year.
2020-09-24 19:03:10 UTC	Lori Hunter	Are short-term rentals allowed? Airbnb VRBO
2020-09-24 19:04:36 UTC	Emily Manns	I joined late, did you discuss energy issues, specifically low carbon building or renewable generation?
2020-09-24 19:04:48 UTC	Kevin Peterson	Opportunity Zone financing may be attractive, but in rural areas, with limited ROI, it seems more like a quasi-philanthropic portion of the capital stack. Does this make sense to Bob and Bill, in terms of a cultivation strategy for possible OZ investors?
2020-09-24 19:05:59 UTC	Lori Hunter	Have you seen retail or restaurants be successful in 2nd story spaces? What types of business could survive in that type of space?
2020-09-24 19:06:09 UTC	Michelle Escudero	Lori Hunter community financial buy-in-lots of work!
2020-09-24 19:06:13 UTC	Kevin Peterson	Are the local equity investors hoping to have some sort of return, perhaps at hte end of the NMTC 7-year period? If so, what is the source that would 'take them out' of their investment?
2020-09-24 19:08:51 UTC	Kevin Peterson	It would be great to have some sort of write-up or summary of how you approached the OZ piece, so other rural OZs could learn from your experience.
2020-09-24 19:09:58 UTC	Susan Chase	There was also an earlier question re energy issues which I don't think was answered.
2020-09-24 19:10:06 UTC	-	Lori Hunter only in Minneapolis, where there is a HUGE network of 2nd story businesses
2020-09-24 19:12:40 UTC	Brianna Drohen	Kevin Peterson yes I agree, it's been a challenge to gain interest to OZ funds into our area. I am curious about how to attract OZ investment that is not reliant on quasi-philanthropic
2020-09-24 19:12:41 UTC	Susan Odum	Kevin Peterson - that is a great point - about a write-up or summary, so our rural Opportunity Zones can learn from the experience.
2020-09-24 19:14:03 UTC	Emily Manns	Great explanation on energy, thank you.
2020-09-24 19:14:09 UTC	Brianna Drohen	A summary that shows the investment stack, ROI, and timeline would be very helpful to see how this particular puzzle works
2020-09-24 19:14:47 UTC	Kevin Peterson	We have supported a consultant who is looking at a model Qualified Opportunity Zone Fund for rual NH communities; hoping it might be a model for other rural areas.
2020-09-24 19:14:49 UTC		m & s development
2020-09-24 19:15:09 UTC	Kevin Peterson	Can M&S share the Putnam OZ prospectus?
2020-09-24 19:15:37 UTC		We think alike, I just hit enter too fast! :)
2020-09-24 19:19:06 UTC	Katie Stuart-Buckley	Bob is describing the "Bennington Redevelopment Group" - they are community leaders, institutions, and businesses that stepped forth to be the developers of the Putnam Block Redevelopment project.
2020-09-24 19:28:54 UTC	Kevin Peterson	I believe Vermont Community Foundation made an 'mission investment' in the Putnam project. Do you see a role for community foundations in other rural areas to invest (not grant) some of their capital?
2020-09-24 19:29:16 UTC		We will be able to get a copy of the presentation slides today, correct?
2020-09-24 19:29:48 UTC		Yes - we will give them to the event organizers at Radically Rural.
2020-09-24 19:30:33 UTC	Emily Lavigne-Bernier	Danny Smith The recordings will be emailed to attendees on Monday and will be put up on Youtube as well.
2020-09-24 19:31:02 UTC	Kevin Peterson	NH Comm Dev Finance Authority offers up to \$100,000 of pre-development loan capital, with no payments until closing of the 'master' project finance package.

2020-09-24 19:33:44 UTC	Trey Warren	@Mascome Bank, new branch bank in Lander Wy?
2020-09-24 19:34:56 UTC	Trey Warren	Those numbers are impressive on one project! What an impact?!
2020-09-24 19:36:52 UTC	Trey Warren	Remind us when this peoject started?
2020-09-24 19:37:30 UTC	Kevin Peterson	See Community Foundation question above
2020-09-24 19:38:32 UTC	Trey Warren	Strong work and leadership!
2020-09-24 19:40:11 UTC		every funder wants to be provide the 'last dollar'did you encounter this?
2020-09-24 19:45:43 UTC	Emily Lavigne-Bernier	This session is supposed to end at 3:45. To make up for the late start, we can continue until 4pm. At that point the keynote and closing will take place. Thanks all for joining us this afternoon.
2020-09-24 19:46:00 UTC	Katie Stuart-Buckley	Thank you Emily!
2020-09-24 19:50:15 UTC	Ellen Pope	Thank you lookin g forward to getting the slides and to perhaps re-watching portions of this since there's a lot of meat there!
2020-09-24 19:52:46 UTC	Katie Stuart-Buckley	The presentation of units in this slide is for the full buildout - all phases - of the Putnam Block project.
2020-09-24 19:54:48 UTC	Suzanne Butcher	Emily Mann, check out the Energy Track session on carbon pricing, the most efficient way to encourage low carbon building, generation of renewables, etc. Meanwhile, good to include those considerations in planning, education, funding. Thanks for raising it.
2020-09-24 19:55:29 UTC	Katie Stuart-Buckley	Thank you everyone for sticking with us today. We hope you learned something new that will help you advance great projects in your communities!
2020-09-24 19:55:41 UTC	Kevin Peterson	Great presentation. Looking forward to reviewing the details
2020-09-24 19:55:55 UTC	Michelle Escudero	Greta information. Look forward to the slide deck.
2020-09-24 19:56:04 UTC	Emily Manns	Sure Suzanne, thanks!
2020-09-24 19:56:04 UTC	Emily Lavigne-Bernier	Thank you to our three speakers, Katie, Bill and Bob!
2020-09-24 19:56:15 UTC	Chris Hulme	I'm very grateful for the presentation today. Thanks
2020-09-24 19:56:23 UTC	Emily Manns	This was really interesting, thank you!
2020-09-24 19:56:27 UTC	Trey Warren	good stuff!!
2020-09-24 19:56:28 UTC	Lea Ann Seiler	Thank you!